



Value Added Tax

A professional portrait of a man with short, dark hair, wearing a dark blue checkered suit jacket, a white dress shirt, and a patterned tie. He is looking slightly to the right of the camera with a neutral expression. The background is a dark wood panel with a large, stylized gold letter 'M' partially visible.

# Value Added Tax Specialists

Brendan F. Moore, Executive Vice President and Vice Chairman of Global Corporate Development, leads a team of seasoned value added tax professionals providing a suite of advisory, recovery, and automation services to a premier portfolio of European clients.

## Key Challenges of the World Economy Facing Tax Executives

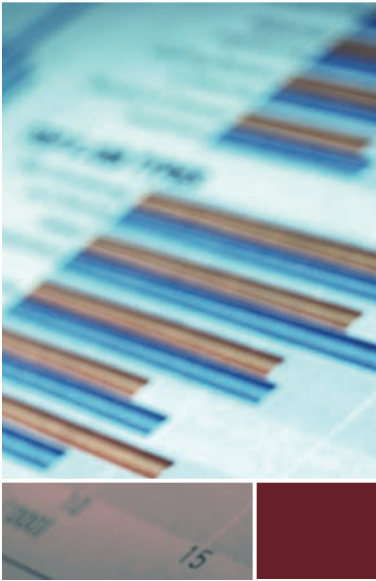
In this era of rapid change in our world economy, tax executives are facing significantly increased value added tax (VAT) administrative responsibilities. These additional responsibilities are compounded by the growing pressure to accomplish more, with fewer resources, greater accuracy, and less time. However, indirect taxes are often labour intensive and increase the risk management challenges of overpaying or underpaying with interest, penalties, and the added expense of audit defence. As a result, audit issues arising from gaps in process or policy are an increasing concern for tax executives and those that define their success. Sub-optimal processes and controls adversely affect cash flow, profitability, compliance, and accounting performance. It is critical to have the right people, processes, and systems in place to reduce cost, mitigate risk, and improve efficiency.

At Ryan, we understand the complex environments in which our European clients operate. We understand the unique provisions of the tax codes in every industry and stay current with the latest rulings and changes in VAT law as they apply to our clients' businesses. These efforts translate into significant tax savings and superior results for our clients. Simply put, our commitment to excellence and utilisation of sophisticated, proprietary technology ensure we are more thorough, efficient, and effective than our competitors.

Ryan's seasoned team of VAT consulting professionals includes the industry's most respected tax experts in Europe. Our VAT recovery, strategic advisory, and global tax automation solutions protect global companies from overstated tax liabilities, interest charges, and costly penalties. Through the strategic assessment and refinement of our clients' people, processes, and systems, we provide technology-enabled VAT services that improve the efficiency, effectiveness, and profitability of the organisations we serve.



## Strategic VAT Advisory Services



*Ryan's powerful eReview® software identifies every available VAT savings opportunity.*

Ryan's strategic VAT advisory services focus on our client's overall tax performance, creating greater opportunities to measure and improve efficiency, develop a more strategic approach to tax, and deliver outstanding shareholder value. Through benchmarking current performance, we identify best practices in relation to peer and historical performance and measure the delta between reality and the potential of our client's tax department. And we help our clients develop and implement proven tax strategies through a comprehensive suite of services that include:

### **VAT Planning**

Ryan provides current knowledge and expertise on the differing rules for each country, including the European Union, with a harmonised VAT system. Our VAT planning services help strategically identify opportunities to reduce VAT liabilities, improve cash flow, and minimise compliance costs.

### **Supply Chain Management**

Ryan provides proven expertise in indirect tax optimisation of the supply chain to improve cash flow and indirect tax compliance and supply chain management. Leveraging our proprietary Ryan T-Rx technology, we effectively identify cash flow management strategies that reduce cost and mitigate risk.

### **Cross-Border Transactions**

Ryan's extensive knowledge and research of international cross-border transaction rules and regulations support the efficient management of the resulting complex compliance obligations. We ensure that our clients consider all of the variables associated with cross-border transactions, including supply chain management, tax jurisdiction requirements, registration, varying tax rates, administrative policies and procedures, bookkeeping and statistical information requirements, cash flow cost reduction, and deferment opportunities.

### **Customs Duties Consulting**

Ryan provides customs and VAT planning strategies that minimise tax exposure, as certain customs facilities can be extended to include VAT. We have particular expertise in the overlapping areas of customs and VAT and ensure that our clients obtain the best advice available when involved in cross-border trading.

### **Mergers and Acquisitions**

Acquiring a company includes its VAT liabilities, past and present, and requires proper due diligence to ensure a return on investment. Often times, taxing authorities may challenge the recovery of the VAT cost incurred in relation to the merger and acquisition (M&A). Ryan's M&A professionals help clients properly structure M&A deals to avoid hidden tax consequences and help determine whether the acquisition itself is subject to VAT. When real estate is involved, we assist in identifying other potential VAT issues that may arise, including examining the effects on other taxes such as property, conveyance, or transfer taxes, which differ by jurisdiction.



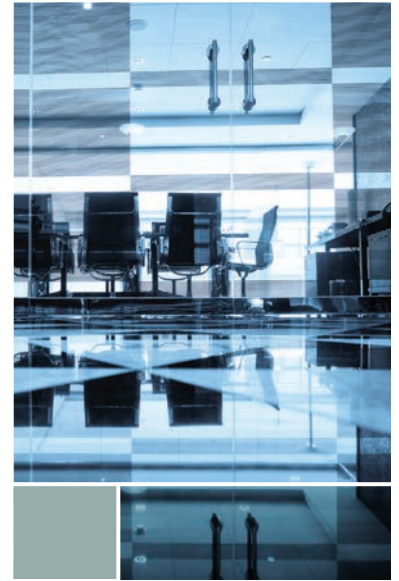
## VAT Recovery Services

Varying degrees of complexity and inconsistencies in UK VAT rules present challenges for businesses managing their VAT recovery on a wide range of business purchases and employee expenses. As businesses grow, diversify, and move into new ventures, accurate compliance is progressively more difficult. Small systemic errors multiplied exponentially over time can amount to material overpayments and operational challenges. Ryan assists clients in proactively managing these challenges while providing the necessary resources to prepare, submit, and manage the claims process through repayment from the tax authority.

Leveraging highly experienced VAT consultants and cutting-edge technology, Ryan offers a comprehensive suite of VAT recovery services to protect profitability and shareholder value. We thoroughly scour our clients' accounts payable systems and processes to identify every VAT reduction and savings opportunity, providing a confidential reporting package that includes full details of all savings, exposure identification, process improvement opportunities, and an audit trail to source documents.

Ryan's in-depth understanding of the specific VAT legislation related to the National Health Service (NHS) ensures that our healthcare clients are receiving every possible benefit. Our complete, end-to-end review helps clients identify VAT liabilities and ensure their systems and processes are efficient and their tax determinations and reporting are accurate.

At the heart of our VAT reviews lies Ryan eReview®, a sophisticated technology tool that ensures we are more thorough, efficient, and effective than our competitors. Utilising this proprietary indirect tax review software, Ryan consultants can examine more than one million transactions at a time to identify refund savings opportunities. Ryan eReview® has found hundreds of millions in savings for thousands of clients across the world. Additionally, we utilise specialised data extraction for accounts payable transactions, invoice retrieval, and disclosures to ensure the process is non-intrusive, independent, and respectful of our clients' resources.



*Ryan provides a comprehensive suite of VAT review, advisory, and automation solutions.*



*Ryan professionals improve the efficiency and effectiveness of VAT technology.*

## VAT Compliance Services

Ryan's seasoned indirect tax professionals have proven expertise in tax administration and process improvement to help clients proactively manage costs and employee resources. We assist clients with the filing of international VAT returns and European Community (EC) declarations, Intrastat reports, and the submission of foreign VAT reclaims. Our specialists add tremendous value, deliver a substantial return on investment, and provide a wealth of best practices that enhance the strategic value of the tax department.

Ryan helps clients determine and obtain VAT registration, identifying opportunities for voluntary registration and outlining the related advantages. Our professionals help address the inadequacies of the European Union (EU) VAT number by securing a unique Economic Operator Registration and Identification (EORI) number that supports easier, more efficient transactions throughout the EU. For clients operating in the international supply chain, we help determine whether an Authorised Economic Operator (AEO) designation can result in customs simplifications and more efficient clearance. If beneficial, we assist in securing our client's AEO status.

Ryan also helps meet client filing obligations for VAT, Intrastat, and the EC Sales List, from a periodic review to the full preparation of returns, including reconciliation against source data and documentation. We serve as an extension of our clients' tax departments, addressing tax authority inquiries regarding VAT registration and returns, managing complex requests, and offering strategic direction.

## VAT Automation Solutions

Ryan's international VAT practice dramatically improves efficiency and profitability through the use of innovative, technology-enabled tax automation solutions, including the advanced configuration or implementation of our clients' business systems. We understand that the implementation of tax technology and automation solutions demands a strong return on investment, and we work diligently with our clients to identify the features and benefits that underpin the business case. Leveraging years of tax technology expertise, we provide a client roadmap for overall tax function performance as it relates to people, processes, and technology. Our strategic relationship with every major business system and tax engine software vendor ensures that we recommend and implement the most effective automation solution for our clients' technology environment and business requirements.

### **Global Tax Optimisation**

Accurately assessing the strategic value of your current and future technologies is a critical phase of any Information Technology (IT) transformation project. However, organisations often lack the tools and resources needed to successfully evaluate and benchmark their internal processes and systems. Ryan's global tax optimisation services help unlock the value of a technology assessment, providing in-depth expertise and knowledge of best practices for improving tax efficiency and effectiveness.

Our experienced professionals will analyse your administration of tax, identify gaps or opportunities, determine the most appropriate solutions to implement, and quantify the potential gains in productivity and profitability.

### ***Tax Engine Deployment, Automation, and Planning***

Tax engines can deliver enormous value. The right software, implemented in the right way, can drive improvements in efficiency while simultaneously delivering cost savings. We partner with all of the industry-leading tax software providers to deploy global solutions, ensuring the success of each project with proven service and implementation methodologies that are tailored to meet our clients' needs at each stage of the process. We deploy a holistic approach to software implementation to develop optimum processes, build business-relevant tax research, assist with interface design and development, configure and implement tax technology solutions, integrate tax returns, train system users, and manage the post-implementation process.

### ***ERP Deployment and Assurance Services for Tax***

In addition to deploying tax engines, Ryan can help clients implement and configure Enterprise Resource Planning (ERP) systems such as SAP and Oracle® to maximise their effectiveness. We conduct a comprehensive review of VAT filing requirements and processes, providing a gap analysis that compares key business and filing requirements to the capabilities and functionality of the tax returns solution. We test and confirm the validity of tax decisions by examining the flow of data between our clients' business systems and the tax application to ensure that repeatable tax decisions are available and interpreted correctly. We provide complete documentation of the specific scenarios tested and the case results, identifying the interface specifications and data elements required for accurate tax processing, as well as detailed data element and mapping requirements for the tax application.

## **Why Ryan**

Ryan is internationally recognised for its innovative approach to searching out and securing every available opportunity to recover overpaid taxes, as well as minimising future tax liabilities through prospective performance solutions. Our seasoned team of European and North American international VAT professionals includes some of the most respected tax advisory and technology professionals in the industry, providing years of experience in strategic tax management, advisory services, and global deployment of tax automation solutions. Every client of Ryan has our unconditional guarantee that we will deliver the very best results possible. We won't quit until you are satisfied.



## About Ryan

Ryan is an award-winning global tax services firm, with the largest indirect and property tax practices in North America and the seventh largest corporate tax practice in the United States. The Firm's United Kingdom practice, headquartered in London, supports multinational corporations operating across Europe with a suite of international tax, transfer pricing, and value added tax advisory, recovery, compliance, and automation services. With global headquarters in Dallas, Texas, the Firm provides a comprehensive range of tax advisory and consulting services on a multi-jurisdictional basis, including audit defence, tax recovery, credits and incentives, tax process improvement and automation, tax appeals, tax compliance, and strategic planning. Ryan is a five-time recipient of the International Service Excellence Award from the Customer Service Institute of America (CSIA) for its commitment to world-class client service. Empowered by the dynamic *myRyan* work environment, which is widely recognised as the most innovative in the tax services industry, Ryan's multi-disciplinary team of more than 2,100 professionals and associates serves over 12,000 clients in more than 40 countries, including many of the world's most prominent Global 5000 companies. More information about Ryan can be found at [ryan.com/UnitedKingdom](http://ryan.com/UnitedKingdom).



### **Award-Winning Tax Services**

For additional information

**44 (0) 20 7257 8510**

**[ryan.com/UnitedKingdom](http://ryan.com/UnitedKingdom)**

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