



Value Added Tax Review Process

Ryan delivers substantial Value Added Tax (VAT) savings and value through a comprehensive suite of VAT recovery and advisory services. Our VAT review process is timely, accurate, and comprehensive while minimising any client disruptions and time requirements. We leverage best practices honed over 25 years and 15,000 engagements. No other VAT review process is more thorough. Ryan was recognised by *International Tax Review* as the European Innovator of the Year, clearly differentiating our Firm's VAT services from the competition.

Ryan's Comprehensive, Integrated VAT Review Methodology



*These are the only steps requiring client assistance

Within Ryan's VAT Review process and methodology, our professionals perform a comprehensive review of the accounting records and physically check all invoices with anomalies highlighted. Working in conjunction with our clients, we quickly sort out the relevant registries and identify claims for recovery. At the end of the process, we deliver an actionable, detailed report that provides clients with process improvement recommendations and can be used to defend any possible recoveries with the National Tax Authorities. Our performance-driven compensation model for VAT recovery is based on the tax savings that we deliver, which mitigates client risk and focuses our efforts on delivering significant tax savings, process improvements, and superior results.

Why Ryan

- ▶ Dedicated team of experts: senior accounting and VAT experts perform reviews.
- ▶ Truly non-intrusive: It is our project. We do the work.
- ▶ We streamline data extraction or do it ourselves.
- ▶ 100% of VAT transactions are reviewed. No sampling.
- ▶ Full reconciliation of GL, VAT Reports, and VAT Returns.
- ▶ We are data extraction experts. We have developed proprietary extraction tools to perform our reviews. (eReview®, eExtract®, and eCapture®).
- ▶ Full preparation and management of claims.
- ▶ We integrate our technology and VAT and accounting expertise.
- ▶ Full reports including mapping VAT processes, full audit trail with schedule of invoice recoveries, copies of posting details, and process improvement recommendations.
- ▶ Project status reports and management reporting tracking.

CLIENT SATISFACTION RATINGS (BASED ON 10-POINT SCORING)

SOURCE: CVENT INC., MARCH 2017

9.9

Avoided Disruptions in Client Offices

9.9

Services Performed Professionally

9.9

Responded Promptly

9.8

Demonstrated Expertise and Provided Accurate Information

9.8

Overall Quality of Service

9.8

Overall Satisfaction

9.8

Services Performed Timely

9.7

Results Created Value

Ryan eReview®—in a class of its own

Ryan eReview® is the most advanced solution for identifying and securing all VAT saving opportunities in your organisation. During a VAT review, Ryan consultants utilise Ryan eReview® as a tool in their identification and analysis of potential tax-saving opportunities. Ryan eReview® is always used in conjunction with the expert analysis of highly qualified Ryan tax experts.

Refined over the past decade, eReview® is the most innovative and powerful tool available for recovering underclaimed or overpaid VAT, and it is central to our proprietary review process, used exclusively for the benefit of Ryan clients.

In contrast with software used by other firms—which is often little more than customised spreadsheets or off-the-shelf audit software—only Ryan eReview® is based on 40-plus years of knowledge and best practices to address global VAT analysis and developed specifically for our proprietary review process.

Technology. Expertise. It's a combination that provides Ryan clients with the most thorough and accurate analysis of indirect tax payments available anywhere.

Features and Benefits of Ryan eReview®

- ▶ Used exclusively by senior-level Ryan consultants—all recognised VAT experts.
- ▶ Proprietary to Ryan and only available for our VAT experts to analyse data for Ryan clients.
- ▶ Designed to accept data from most systems, including SAP, Oracle, PeopleSoft, JD Edwards, AS400, etc.
- ▶ Fully compatible with all file formats, including text only, spreadsheet, database, and tab or comma separated.
- ▶ Advanced file transfer options through our secure FTP Internet site.
- ▶ Proven on over 8,000 applications—more than any other software of its kind.
- ▶ Customised for each engagement based on the client's system, G/L accounts, and jurisdictions in which it's registered.
- ▶ Reports include postings, as they were entered into your system, containing powerful process improvement opportunities.
- ▶ Pre-defined data analysis tools and customised queries make identifying potential savings and exposures fast and accurate.
- ▶ Powerful drill-down features provide the ability to analyse transactions in aggregate as well as to drill down to the individual posting details.
- ▶ Transactions are targeted with comments identifying opportunities for follow-up to the source documents.

In Europe, Ryan Tax Services UK Limited, Ryan Tax Services Hungary LLC, and Ryan Netherlands B.V. provide clients with tax consulting, recovery, compliance, advocacy, technology and other client-related professional services. Ryan Tax Services UK Limited, Ryan Tax Services Hungary LLC, and Ryan Netherlands B.V. are constituent entities of Ryan International, a Swiss Verein. Ryan International is a Swiss Verein whose member firms and constituent entities form a leading network of tax advisory and consulting firms, each of which may be licensed to use the name "Ryan" in connection with providing tax advisory and consulting services to its clients. The member firms of Ryan International and their constituent entities operate throughout North America, Europe and Asia in accordance with local regulatory requirements but are not a part of a single international partnership. The responsibility for the provision of services to a client is defined in the terms of engagement between the client and the applicable member firm or constituent entity. Neither Ryan International nor any member firm or constituent entity of Ryan International is liable or responsible for the professional services performed by any other member firm or constituent entity. Ryan International is not itself engaged in the practice of providing professional services. Rather, it is an international umbrella entity organized as a Verein under Swiss law. Not all member firms and constituent entities provide the full range of services mentioned within this brochure. "Ryan" and "Firm" refer to the global organizational network and may refer to one or more of the member firms of Ryan International, each of which is a separate legal entity.

Always in your best interest

As powerful as Ryan eReview® is, it's remarkably non-intrusive.

All Ryan consultants need is access to the appropriate electronic data, arranged in advance by our certified data and systems specialist.

To protect your confidential records, we employ rigorous security safeguards. These include the latest security technology on all computer desktops and laptops. This is in addition to strict security guidelines, restricted file access, client agreements, and personal employment contracts.

Ryan is a trusted advisor to many of the world's best-known, best-run businesses.



American Airlines 



BRITISH AMERICAN TOBACCO 



CHRYSLER 

 Kimberly-Clark

lenovo®

NEC

Panasonic®

 PPG Industries

For additional information, please call us at one of our European locations:

Hungary +36 (1) 580 9200
Netherlands +31 (0) 20 570 3520
United Kingdom +44 (0) 20 7257 8510

Visit us at ryan.com/europe/

© 2017 all rights reserved. All logos and trademarks are the property of their respective companies and are used with permission.