



# Personal Property Tax Reverse Engineering

## Protecting Your Bottom Line

If you pay tax on personal property, there may be a significant and often unrealized opportunity to minimize your tax liability. The typical approach to personal property compliance seeks to avoid penalties or late fees. Often, little time and resources are devoted to strategic cost-saving opportunities.

## Understanding the Issues

Ryan takes a unique approach to personal property tax compliance and valuation. Through tested methodologies, our professionals evaluate and establish market value characteristics not currently embedded in many assessor supplied mortality tables. While this approach is geared toward market value states like Florida, Texas, California, and Georgia, this and other tax-saving methods are also relevant in the majority of states that tax personal property.

## The Ryan Advantage

Regardless of how you currently address your personal property tax compliance needs, Ryan is poised to conduct an in-depth analysis of your returns for tax savings and reverse engineering opportunities. With more than 250 personal property professionals dedicated to thoroughly understanding our clients' asset profiles, as well as the unique tax codes within the jurisdictions where they conduct business, Ryan provides the resources and support to help our clients manage the increasing volume of personal property tax regulations and requirements.

*I am impressed with Ryan's team of tax professionals. I recommend them to everyone in my tax network.* —Tax Specialist, Fortune 1000 Retail Corporation

Ryan can ease the challenges associated with personal property taxes and increase efficiencies to ensure your risks for late fees and penalties are mitigated, and those dollars stay on your company's bottom line. In fact, our success with a more creative approach to personal property taxation has resulted in millions of dollars in savings for our clients.



### CASE STUDY

**Client Issue:** While reviewing certain personal property tax returns for a nationally recognized supermarket retail chain, Ryan determined that the assessor's asset classification and depreciation schedules were overstating the market value of the assets.

**Approach and Solution:** Research was conducted to more closely align the value of these assets with specific market indicators along with an analysis of economic life behaviors. We worked closely with the jurisdictions through this process and were successful in securing reductions to the assessed values.

**Results:** The assessed values were reduced by millions of dollars.



### CASE STUDY

**Client Issue:** While representing a national technology company, we discovered assets that were intangible personal property.

**Approach and Solution:** Ryan representatives worked tirelessly over a period of months toward resolving the issue. The assessor offered to reduce the assessment, but Ryan in working with the client mutually determined to have the matter decided in an administrative hearing.

**Results:** Our appeal presentation resulted in an assessment reduction twice the amount originally offered, and significant tax savings were achieved for our client.