



Minimizing Property Tax Liabilities in the Oil and Gas Industry

The oil and gas industry faces unique property tax challenges because the approach to value can differ greatly by state, and the production profiles and costs to operate may vary by field, if not by property. Understanding and applying current industry metrics and trends is essential to managing the burden of property taxes.

The oil and gas experts at Ryan have provided professional services for more than 30 years, creating one of the most knowledgeable teams of property tax specialists in the industry. Our Property Tax team provides a comprehensive program specifically directed toward addressing the unique property tax challenges of the oil and gas industry.

Industry-Focused Property Tax Solutions Generate Results

Ryan's team works closely with your engineering, operations, and financial personnel to translate each property's unique operating characteristics into the lowest supportable value possible. Whether it is reserves, equipment, or inventory, Ryan can help with a variety of proactive measures designed to:

- Benchmark production profiles and property valuations in your operating areas to determine appeal opportunities
- Analyze each element of the income valuation process by conducting an in-depth review of each individual property's cost to operate, price model, decline profile, and reserve calculation
- Identify and secure all available credits for low producers, stripper wells, shut-in properties, and secondary recovery projects
- Apply proven valuation methods to accurately identify, measure, and document all forms of obsolescence (physical, functional, external) for your processing and transportation equipment
- Identify and secure all available exemptions for inventory and equipment
- Identify and implement strategies to document and properly value idle or underutilized assets

Comprehensive Services to Meet Your Property Tax Needs

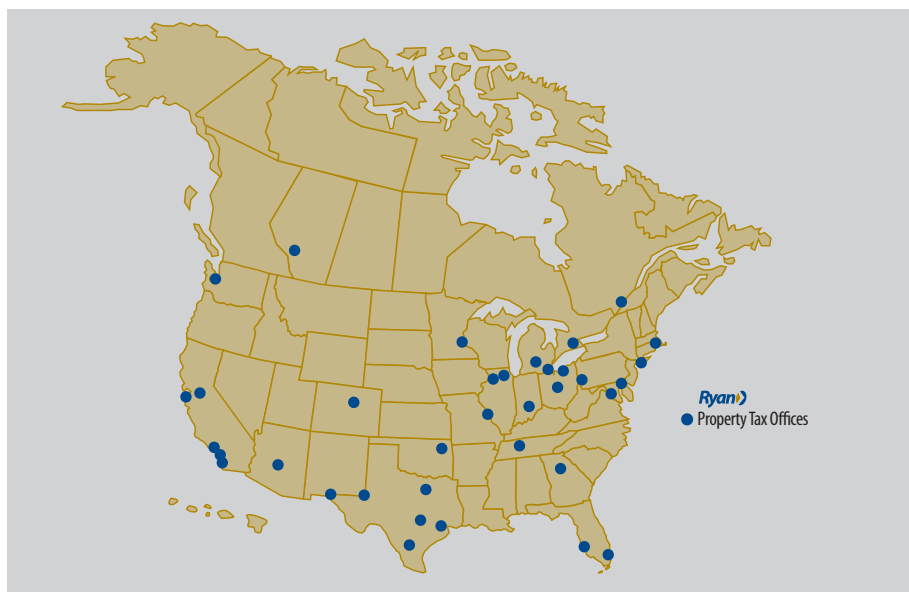
- Prepare thoughtful and complete personal property tax returns
- Develop well-documented and supportable value positions
- Receive, review, negotiate and, when necessary, appeal assessed values
- Secure, review, and transmit all property tax bills for client payment
- Maintain property tax information for budget and accrual purposes



Oil and Gas Segments We Serve:

- Drilling Rigs and Related Equipment
- Field Offices and Vehicle Fleets
- Oil and Gas Reserves
- Pipelines
- Pipestock
- Processing and Storage Equipment
- Refineries
- Stored Inventory

National Presence. Local Expertise. Industry Focus.



Our Strength is Our People

Ryan has the largest property tax practice in North America, with more than 700 professionals in 35 cities and relationships in nearly every jurisdiction. Our experience is unmatched by any other national, regional, or local provider.

Our client service teams provide North American coverage backed by local knowledge and relationships, supported by specialized oil and gas industry expertise. Our professionals are the most respected in the industry, having earned CMI, ASA, and MAI designations backed by many years of experience as former assessors, attorneys, appraisers, economists, engineers, and more.

The Ryan Advantage

Ryan clients benefit from a single point of contact, transparent and responsive communication, and a thorough and credible approach to minimizing property taxes. Our rigorous internal operating procedures ensure work quality and uniformity to help our clients manage and mitigate risk while achieving maximum tax savings.

Winning Results for Ryan Clients

\$15,128,000 in tax savings for single field, tight sands gas wells

Assessed value reduced by 33%

\$1,365,000 in tax savings for a CO2 extraction and reinjection plant

Assessed value reduced by 70%

\$1,300,000 in tax savings for drilling rig equipment

Total exemption

\$1,154,000 in tax savings for a CO2 oil unit

Assessed value reduced by 43%



Key Indicators for Tax Reduction Opportunities:

- New, recompleted, or recently worked-over wells
- Complex secondary and tertiary recovery projects
- Substantial price deductions for transportation, processing, or compression
- Field depletion/significant drop in reservoir pressure
- Excess operating expenses
- Price volatility and reduced market demand
- Assets operating at less than full capacity



Award-Winning Tax Services

For additional information

1.855.RYAN.TAX

www.ryan.com