



Managing Property Tax Liabilities in the Mining Industry

Companies involved in the production of commodity-driven products are highly volatile and capital-intensive businesses. Understanding the mining, oil and gas extraction, refining, and smelting industry metrics and trends is essential to managing the tax burden and property tax functions, as well as mineral production taxes.

Trends Affecting the Mining Industry and Property Values

- Industry performance hinges on price; price volatility can threaten industry revenue and profitability
- Global tensions continue speculation that oil supply in large, exporting countries may be threatened
- In many segments, construction markets have only marginally recovered since the slump in 2009
- Sharply rising or falling prices have caused substantial yearly shifts in output and impacted mining conditions and decisions to halt or expand mine operations
- A strengthening value of the dollar could reduce demand for exports
- There is a heightened sensitivity to government regulation and environmental issues

Ryan has a proven history of delivering improved profitability and cash flow to companies in the mining industry through a suite of specialized property tax services. Our Property Tax team provides a comprehensive program specifically directed toward addressing the unique property tax challenges of the industry.

Comprehensive Services to Meet Your Property Tax Needs

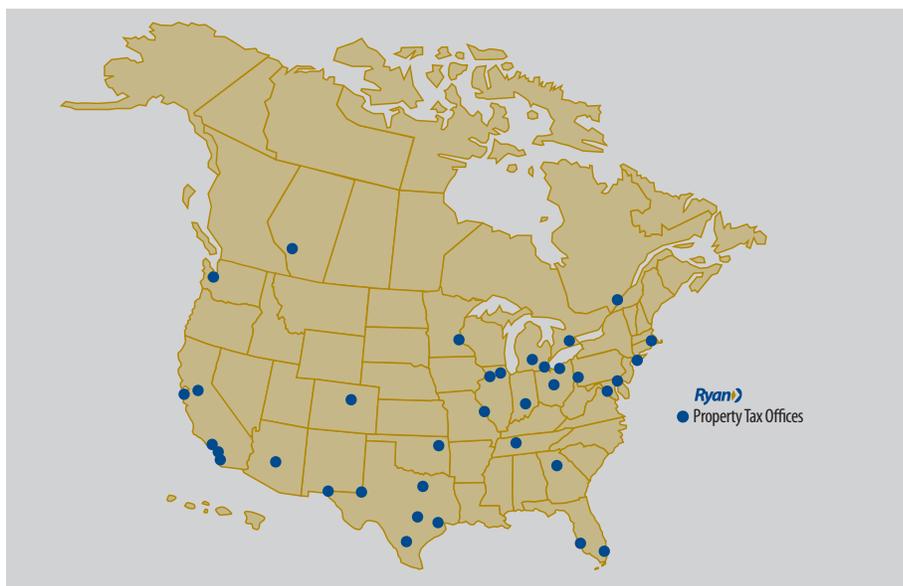
- Benchmark the key statistics and industry trends, providing our clients a tool to determine appeal opportunities
- Analyze each element of the assessment valuation process by examining the application of the cost, market, and income approaches to value
- Identify and secure all available exemptions, including pollution control equipment
- Identify and implement strategies to document and properly value idle or underutilized assets
- Apply proven valuation methods to accurately identify, measure, and document all forms of obsolescence (physical, functional, external)
- Prepare personal property tax returns, secure and review tax bills, and prepare budget and tax estimates
- Provide timely progress status updates



Mining Segments We Serve:

- Coal and Uranium
- Copper, Nickel, Lead, and Zinc
- Geothermal Resources
- Gold and Silver Ore
- Industrial Minerals
- Iron Ore
- Molybdenum and Metal Ore
- Oil and Gas Extraction
- Oil and Gas Field Services
- Sand and Gravel
- Stone

National Presence. Local Expertise. Industry Focus.



Our Strength is Our People

Ryan has the largest property tax practice in North America, with more than 700 professionals in 35 cities and relationships in nearly every jurisdiction. Our experience is unmatched by any other national, regional, or local provider.

Our client service teams provide North American coverage backed by local knowledge and relationships, supported by specialized mining industry expertise. Our professionals are the most respected in the industry, having earned CMI, ASA, and MAI designations backed by many years of experience as former assessors, attorneys, appraisers, economists, engineers, and more.

The Ryan Advantage

Ryan clients benefit from a single point of contact, transparent and responsive communication, and web-based technology for 24/7 access to information. Our rigorous internal operating procedures ensure work quality and uniformity, so our clients can manage and mitigate risk while achieving maximum tax savings.

Winning Results for Ryan Clients

\$3,800,000 in tax savings for a copper mine and refinery in Arizona

Assessed value reduced by 10%

\$1,400,000 in tax savings for a cement plant

Assessed value reduced by 60%

\$325,000 in tax savings for an oil refinery in Wyoming

Assessed value reduced by 10%

\$260,000 in tax savings for a stone quarry in California

Assessed value reduced by 30%



Key Indicators for Tax Reduction Opportunities:

- Price volatility and reduced market demand
- Assets operating at less than full capacity
- Current and/or pending governmental regulation
- Substantial yearly shifts in output
- Global competition from low-cost producers



Award-Winning Tax Services

For additional information

1.855.RYAN.TAX

www.ryan.com