



Fixed Asset Review Services

Proper management and classification of fixed assets are critical to an organization's tax management and compliance objectives. Improper capitalization of fixed assets can have a substantial negative impact on your organization's balance sheet, resulting in missed tax savings opportunities that your company is rightfully entitled to, and create added compliance risks.

Ryan's premier Global 5000 clients rely on us year after year for innovative tax advisory and consulting services. Client satisfaction is our focus, and our commitment to support client needs in every aspect of federal, state, local, and international tax resulted in the launch of our Fixed Asset Review services. Ryan's Fixed Asset Review services are delivered by the most experienced, technically proficient tax experts in the industry today. We provide a comprehensive analysis of your fixed assets to determine current asset classifications, ascertain depreciation reported in prior tax returns, and identify potential asset reclassification to ensure you claim every appropriate tax deduction available. Our Fixed Asset Review professionals have expertise in all areas of fixed asset review, including:

Cost Segregation Studies

Ryan's seasoned tax specialists will identify and properly classify assets such as new construction or recent acquisitions. We have a proven history of success identifying and securing substantial tax savings through cost segregation studies. Our results are unmatched; we are typically able to reclassify 20 to 40% of our clients' assets to business personal property.

Depreciation Review

Focusing on historical assets as far back as 1987, a depreciation review from Ryan can reclassify assets, leading to an immediate increase to depreciation deductions without the need to amend any tax returns. We can also conduct historical cost segregation studies on older assets.

Repair Review

Our Fixed Asset Review team has an understanding of capitalization policies and new tangible asset regulations, and Ryan's repair review analyses can identify specific repairs, renovations, and remodel costs that have been capitalized and may qualify as a period expense.

Ryan Methodology and Approach

The two-phased approach and methodology of our reviews analyze your fixed asset management and risks to identify and secure every tax minimization opportunity and ensure compliance.



Phase 1: Opportunity Assessment

We begin our review by conducting an analysis of your most recent tax depreciation schedules, sample of fixed asset records, and any previous studies implemented. From this data, we review your current fixed asset mix and prior depreciation methods to outline areas of opportunity and the associated tax benefits to be achieved under a full analysis.

Phase 2: Comprehensive Study

To ensure that we uncover all possible tax benefits for your company, we conduct an in-depth review of all property and capital expenditures eligible for reclassification and scrutinize your depreciation and amortization practices and schedules. We work closely with your facility managers to determine your unique operation in relation to your capitalized assets. This entails reviewing capital projects and purchase price allocations to define which projects/assets can be grouped and to ensure the accuracy of both asset descriptions and cost accumulation. We also interview third-party vendors, when appropriate, to determine classification of contract expenditures.

Ryan Asset Review services include:

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| <ul style="list-style-type: none"> ➤ A comprehensive analysis of supporting documents for capitalized assets, including construction documents, invoices, purchase orders, and other relevant detailed cost information relating to select asset additions and facilities. ➤ A thorough tour of select facilities, as well as an analysis of the detailed site plans and information of costs incurred for the various construction projects. ➤ A cost segregation analysis of material asset additions. | <ul style="list-style-type: none"> ➤ The calculation of tax depreciation for reclassified assets, using current methods and revised methods to determine the current year “catch-up” deduction and net present value tax benefit. ➤ The preparation of Change in Accounting Method for Depreciation (Form 3115) for inclusion in your next corporate tax return. ➤ The preparation of a narrative report describing our methodology, assets reclassified, and conclusions. |
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About Ryan

Ryan is an award-winning global tax services firm, with the largest indirect and property tax practices in North America and the sixth largest corporate tax practice in the United States. Headquartered in Dallas, Texas, the Firm provides a comprehensive range of state, local, federal, and international tax advisory and consulting services on a multi-jurisdictional basis, including audit defense, tax recovery, credits and incentives, tax process improvement and automation, tax appeals, tax compliance, and strategic planning. Ryan is a three-time recipient of the International Service Excellence Award from the Customer Service Institute of America (CSIA) for its commitment to world-class client service. Empowered by the dynamic myRyan work environment, which is widely recognized as the most innovative in the tax services industry, Ryan's multi-disciplinary team of more than 1,900 professionals and associates serves over 9,000 clients in 40 countries, including many of the world's most prominent Global 5000 companies. More information about Ryan can be found at www.ryan.com.



Award-Winning Tax Services

For additional information
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